

City of Seal Beach Sucessor Agency of the City of Seal Beach

Project Area(s) Riverfront Project Area

Resolution No. SA12-04 - EXHIBIT "A"

**Initial Draft - Recognized Obligation Payment Schedule
(Adopted February 27, 2012)**

Per AB 26 - Section 34177(l)(1) and 34177 (l)(3)

	Project Name / Debt Obligation	Payee	Description	** Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Jan 2012	Feb 2012	Mar 2012	April 2012	May 2012	June 2012	Total
	2000 Tax Allocation Bond A	Bank of New York	Bond issue	RPTTF	6,708,619.00	663,315.00			121,942.50				\$ 121,942.50
2)	2000 Tax Allocation Bond B	Bank of New York	Bond issue	RPTTF	486,763.00	61,150.00				10,062.50			\$ 10,062.50
3)	Contract for legal services	Richards Watson Gershon	Legal counsel	RPTTF/ACA/LMI	1,872,000.00	125,000.00	20,000.00	15,000.00	10,400.00	10,400.00	10,400.00	10,400.00	\$ 76,600.00
4)	Sewer Easement Payment	City of Seal Beach	Acquisition of sewer easement	Reserve balance /RPTTF	1,346,795.33								\$ -
5)	Contract for consulting services	Civic Stone	CDBG and mobilehome park construction	LMI & RPTTF	105,000.00	105,000.00	12,500.00	12,500.00	12,500.00	12,500.00			\$ 50,000.00
6)	Contract for consulting services	Rosenow Spevacek Group	mobilehome park monitoring	LMI & RPTTF	6,500.00	6,500.00	600.00	600.00	600.00	600.00			\$ 2,400.00
7)	Low Mod / Rental Assistance	Seal Beach Shores	Rental Assistance Agreement	LMI & RPTTF	1,620,000.00	180,000.00	180,000.00						\$ 180,000.00
8)	Statutory Pass - Through	Tax Entities	SB 211 requires agencies to pass-tax increment to taxing	RPTTF	149,787.00	149,787.00	149,787.00						\$ 149,787.00
9)	Legal challenge to AB 26 & 27	California Redevelopment Agency	Dues/pro-rated legal costs	RPTTF	800.00	800.00	400.00				400.00		\$ 800.00
10)	Marina Park Grant Application	Carrier Johnson	Park design for Prop 84 grant application	RPTTF	33,700.00	33,700.00	8,000.00						\$ 8,000.00
11)	Seal Beach Shores Trailer Park	Veridian Construction	Improvements to individual mobile home	LMI	45,000.00	45,000.00	5,000.00	5,000.00	5,000.00				\$ 15,000.00
12)	Seal Beach Shores Trailer Park	Eric Wilkerson & Co.	Improvements to individual mobilehome	LMI	33,000.00	33,000.00	4,700.00	4,700.00	4,700.00	4,700.00	4,700.00	4,700.00	\$ 28,200.00
13)	Seal Beach Shores Trailer Park	Kilter Termite	Improvements to individual mobilehome	LMI	1,400.00	1,400.00	1,400.00						\$ 1,400.00
14)	First Street Parkland	Bay City Partners, LLC	Acquisition of public parkland	Reserve balance /RPTTF	1,100,000.00	0.00							\$ -
15)	Contract for consulting services	Donald Parker	Financial advisor services	RPTTF/ACA	4,900.00	4,900.00	1,250.00	1,250.00					\$ 2,500.00
16)	Contract for consulting services	Urban Futures	Financial advisor services	RPTTF	1,000.00	1,000.00	1,000.00						\$ 1,000.00
17)	Zoeter Field	City National Bank	Capital Improvement lease payment	RPTTF	59,154.00	29,000.00	11,600.00			5,900.00			\$ 17,500.00
18)	2000 Tax Allocation Bond A	Bank of New York	Trustee administration costs	RPTTF	31,529.35	1,823.20	1,823.20						\$ 1,823.20
19)	2000 Tax Allocation Bond B	Bank of New York	Trustee administration costs	RPTTF	31,529.35	1,823.20	1,823.20						\$ 1,823.20
20)	Seal Beach Shores Trailer Park	Kill-N-Bugs	Improvements to individual mobilehome	LMI	2,200.00	2,200.00	2,200.00						\$ 2,200.00
21)	Board Members meeting	RDA Officers	Administrative costs	Reserve Balance	0.00	2,400.00	400.00						\$ 400.00
22)	2000 Tax Allocation Bond A	Wildan Financial Services	Bond fiscal services	RPTTF	35,278.71	2,000.00			2,000.00				\$ 2,000.00
23)	2000 Tax Allocation Bond B	Wildan Financial Services	Bond fiscal services	RPTTF	35,278.71	2,500.00	500.00			2,000.00			\$ 2,500.00
24)	Storm Drain Improvements	Contractors	10 Year Storm Drain Improvements in Project Area	Reserve balance /RPTTF	1,800,000.00	1,800,000.00						1,800,000.00	\$ 1,800,000.00
25)	Seal Beach Shores Trailer Park	ZZ Construction	Improvements to individual mobile home	LMI	1,615.00	1,615.00		1,615.00					\$ 1,615.00
26)	Seal Beach Shores Trailer Park	Terry Brennon	Improvements to individual mobile home- Refund	LMI	215.00	215.00		215.00					\$ 215.00
27)	Contract for audit services	Lance Soll & Lunghard	Annual audit	RPTTF/ACA	9,000.00	600.00						600.00	\$ 600.00
28)	Sucessor Agency Staff	Sucessor Agency staff	Administrative costs	RPTTF/ACA	170,700.00	17,000.00		3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	\$ 17,000.00
29)	Sucessor Agency Staff	Sucessor Agency staff	Project costs	RPTTF/ACA	102,000.00	102,000.00		20,400.00	20,400.00	20,400.00	20,400.00	20,400.00	\$ 102,000.00
					\$ 15,793,764.45	\$ 3,373,728.40	\$ 402,983.40	\$ 64,680.00	\$ 180,942.50	\$ 69,962.50	\$ 39,300.00	\$ 1,839,500.00	\$ 2,597,368.40

* All totals due during fiscal year and payment amounts are projected.

*Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012)

RPTTF - Redevelopment Property Tax Fund

ACA - Successor Agency Administrative Cost Allowance

LMI - Low and Moderate Income Housing Fund